

**WHEN WE ARE ONLY LEFT WITH ONE CHOICE WE'LL ONLY BE LEFT WITH ONE PRICE.**



**70%** of the health benefit market is not enough for Blue Cross Blue Shield of Michigan. Now the Blues want to monopolize Michigan auto, homeowners and business insurance as well. Using their tax exempt status, they want to unfairly compete with other Michigan businesses insurers and non-insurers alike.

## **LESS COMPETITION = HIGHER PRICES**

### **\$1 MILLION A DAY IN PROFITS - NOT A DIME IN STATE TAXES**

Using their tax exemption, the Blues have socked away nearly \$3 Billion. Those excess reserves were paid-in by the Blues customers. But instead of using them to lower rates, Blue Cross is buying sports suites, out-of-state companies, millions of dollars in TV ads and lobbyists, and a \$4 million golden parachute for its former CEO. Does this sound like Blue Cross is still operating like a charity? If they want to act like a private business, they should pay taxes like one and compete on a level playing field.

### **DON'T LET THE BLUES CREATE A BLUESOPOLY STOP HB 5284 AND 5285**

*The Coalition For A Fair & Competitive Insurance Market includes: AAA, Amerisure Companies, American Physicians, Auto-Owners, Delta Dental, American Community and Frankenmuth Mutual Insurance Companies with more than 7,500 Michigan employees. Michigan based firms write approximately 50% of the Michigan's property casualty insurance. They join with AARP, Attorney General Mike Cox, The Consumers Union, the Michigan Chamber of Commerce the UAW and others in opposing the Blues Bills.*

Giving the Blues a monopoly on other insurance lines will do for auto, homeowners and business insurance what they have done for health insurance – doubling the costs in the last five years. And if you thought it was tough getting a claim paid now – wait until you to deal with a monopoly.

**NO BLUESOPOLY**

**COALITION FOR A FAIR & COMPETITIVE INSURANCE MARKET**

